

Press Release (Zurich, May, 2024)

## **Leadership Transition at Loepfe**

**Loepfe Brothers Ltd. has embarked on a new chapter with the appointment of Markus Kleindorp as the new CEO, ushering in a fresh era of leadership. Former CEO Ralph Mennicke's departure prompts restructuring, including the addition of Gregor Stalder as CFO. With this seasoned team, Loepfe aims to maintain its excellence in the textile industry.**

Since the beginning of May, Loepfe Brothers Ltd. has been led by a new management team. The Board of Directors has appointed Markus Kleindorp as the new CEO of Loepfe. Markus Kleindorp brings a wealth of experience from his tenure within the Vandewiele Group and as the former CEO of MEMMINGER-IRO GmbH, offering deep insights into the textile industry.

After four years of dedicated service, the former CEO of Loepfe, Ralph Mennicke, has decided to embark on new professional endeavors, signaling a change in leadership for the company. The Board of Directors acknowledges Mennicke's resignation and extends gratitude for his contributions to Loepfe's journey.

Furthermore, Loepfe is seizing this moment to restructure its management team, reinforcing it with an individual possessing extensive business expertise. We are delighted to introduce Gregor Stalder as the new CFO of Loepfe. Gregor Stalder is a proven expert in finance and has long-term experience in the position of a CFO.

With this accomplished leadership team in place, Loepfe is poised to continue its trajectory of excellence in the textile industry. We thank our stakeholders for their ongoing support and partnership as we embark on this exciting journey together.

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## **About Loepfe**

Since its establishment in 1955 Loepfe has been the pacesetter for innovation in textile quality control. Loepfe researches, develops and manufactures clever sensor systems in Switzerland to meet the needs of producers. Loepfe has excelled in sensor technologies for yarn and filament monitoring worldwide. With Loepfe units in China, India and Turkey as well as a broad, long-standing service and sales representative network in all relevant markets worldwide, Loepfe prioritizes its proximity to customers and users. Today, Loepfe is considered worldwide as the specialist for integral quality control systems. Half of the worldwide staple yarn productions are monitored by Loepfe yarn clearers.

Loepfe is part of the Vandewiele Group. Providing cutting-edge technology and effective solutions for the textile industry. Machine manufacturers, as well as spinning and weaving mills around the world, rely on our innovation at the highest level.

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**Loepfe Brothers Ltd.**



New CEO of Loepfe, Markus Kleindorp